

Energy Financing

Reduced Cost = Increased Competitiveness

1. Introduction

2. Benefits of Financing

Energy Saving Via Two Channels



YELLOW
DOOR
ENERGY

AN ADENIUM CAPITAL COMPANY



Investment

Your money



Financing

Third-party
money

Energy Savings vs Generation

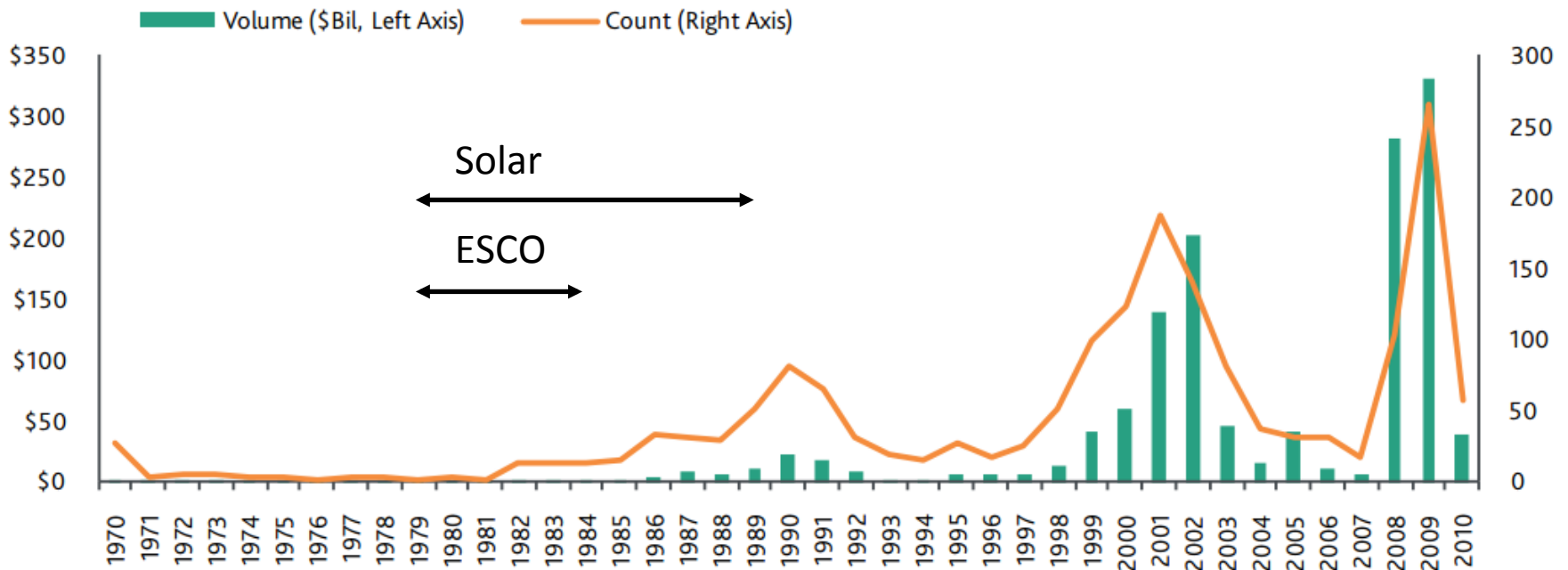
	Energy Savings	Energy Generation
Complexity	Hundreds of options	Challenging regulations
Financial benefit	2-5yr payback	7-10yr payback
Risk	Low-Medium	Low
Cost	Low-Medium	Medium



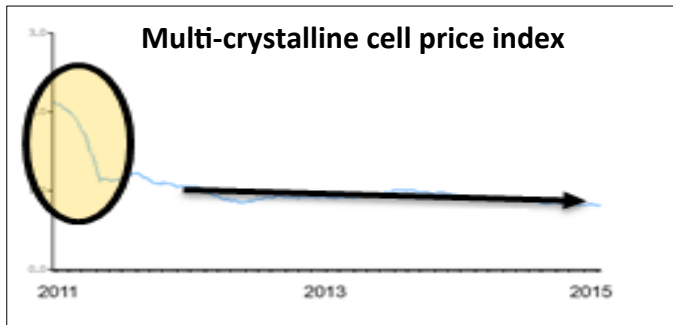
Both Reduce costs = Increase Competitiveness

Long-Term Payback

Corporate Default Volume and Count – USA Moody's rated companies

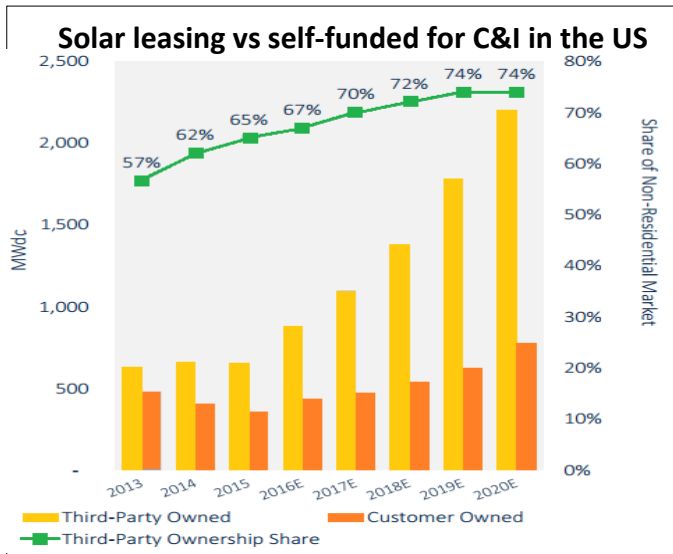


Global market driven by cost and availability of financing



Technology Maturity

- **80% decrease** in cost of solar technology over the last 8 years
- **Flattening prices of solar cells** reflects maturity of the technology



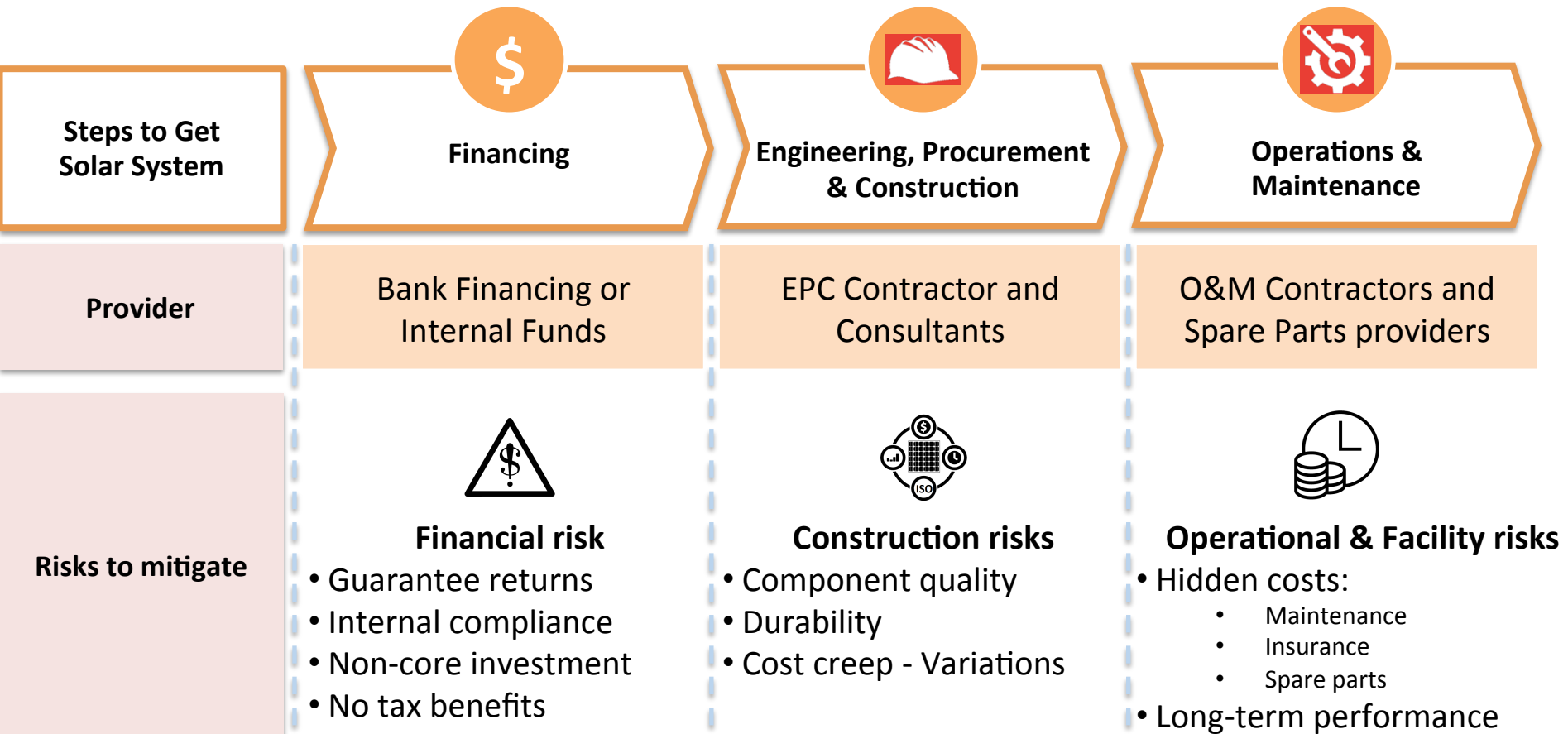
Solar Trends for Commercial & Industrial Companies

- **Global solar market growth** driven by Commercial and industrial customer
- **Buy or lease options** are available to customers
- **74% of US market of solar through leasing** due to the securities it provided to customers at every level

1. Introduction

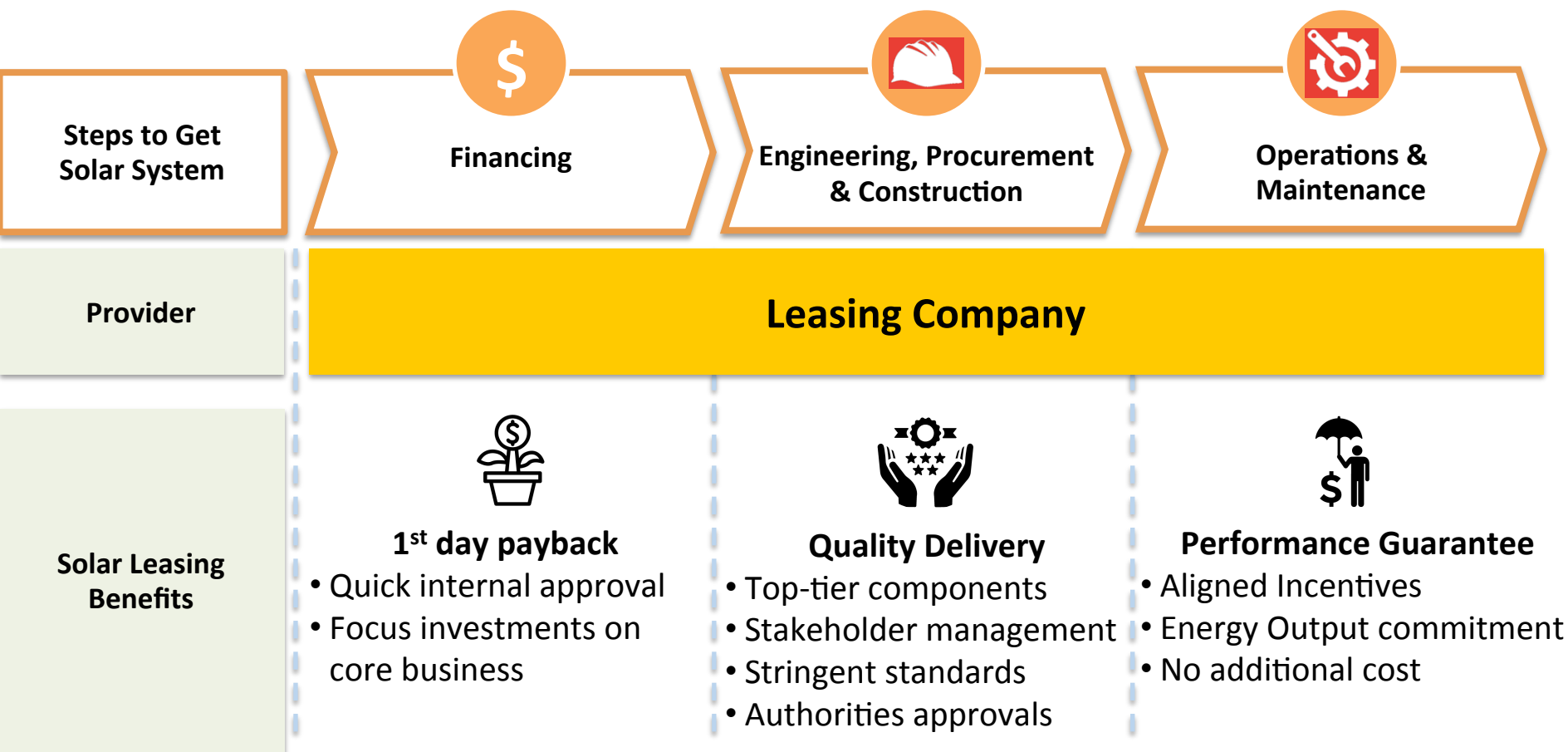
2. How to Save Money Today

Risks in direct procurement:



Solar leasing aligns Yellow Door Energy's interests with the customers from beginning to end

Benefits of Solar Leasing



Solar leasing requires zero capital investment, provides immediate savings & reduces eco footprint

Comparison of Self-Funded vs Solar Leasing



Self-Funded

- ✓ Full ownership from Day 1
- ✗ Lengthy budget approval process
- ✗ High upfront investment with full risks: you pay regardless of the system performance
- ✗ Management of many stakeholders:
 - Consultants
 - Engineering, Procurement and Construction contractors
 - Operations & Maintenance contractors

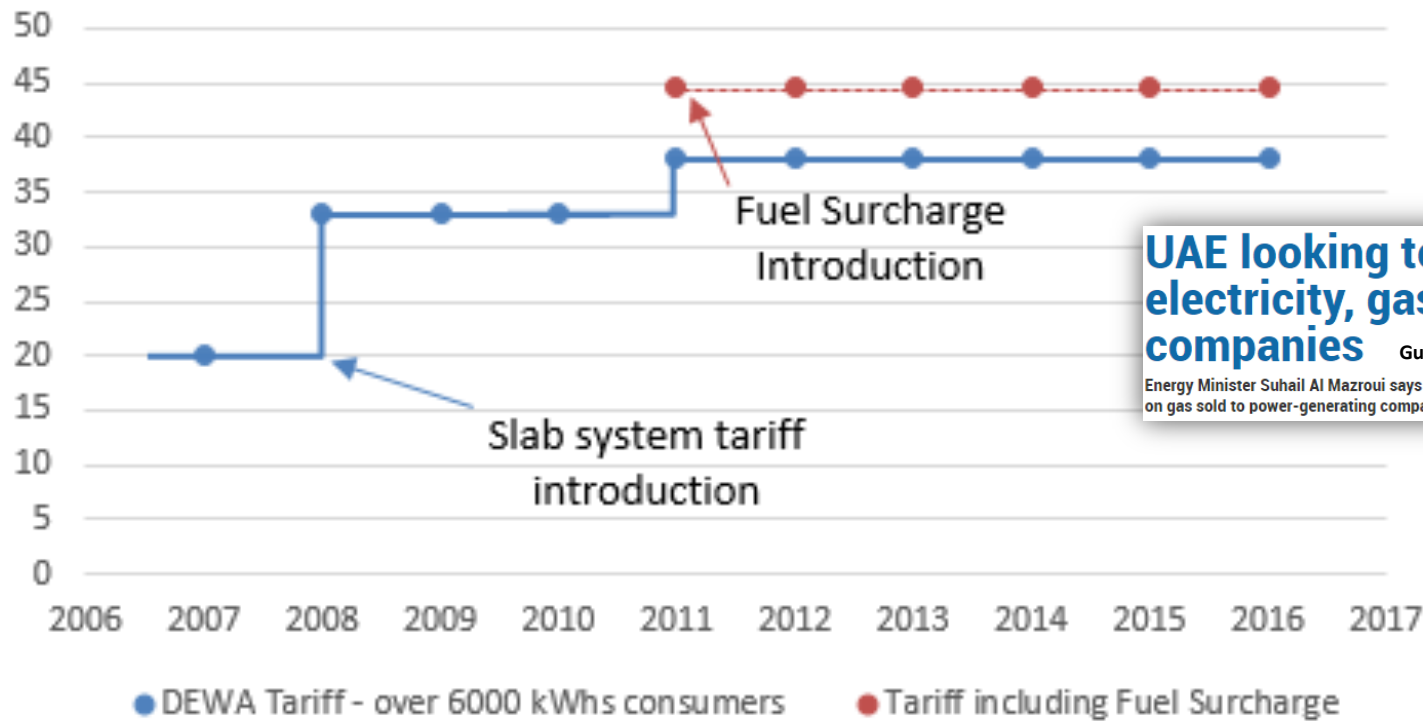


Solar Leasing

- ✓ No upfront cost
- ✓ Savings from Day 1 on Operational Expenditure
- ✓ No financial risk - you pay for what the system generates
- ✓ Outsource construction, maintenance and operations to a third-party
- ✓ Focus on core activities
- ✓ Short investment approval time
- ✓ Long-term partner

Energy saving is a hedge against future electricity costs

DEWA Tariff over the last ten years



UAE looking to scrap subsidies on electricity, gas sold to power companies

Gulf News, January 22nd, 2016

Energy Minister Suhail Al Mazroui says UAE is looking to remove subsidies on both electricity and on gas sold to power-generating companies